

# WESTFIELD

P.O. Box 106, Westfield, MA 01086

Ph: 413-572-6239 | Fax: 413-572-6290

Board Meeting: Usually meets the fourth Tuesday of each month at 9:30 A.M.

## ADMINISTRATION

Board Members: Kevin J. Regan (*Chairperson*)

William D. Leahy, Robert A. Meyer, Richard Russell, Deborah A. Strycharz

Board Administrator: Lynn E. Rea

## ACTUARIAL

Funded Ratio: 81.9% (1/99)  
70.3% (1/97)

Date of Last Valuation: 1/99

Actuary: PERAC

Funding Schedule: Increasing 4.0%

Year Fully Funded: 2028

Active Members: 900

Retired Members: 459

## INVESTMENT

### *Return*

2000: 4.31%

1996-2000: 12.39%

1985-2000: 11.74%

Return Target: 8.55%

Actuarial Assumed

Rate of Return: 8.0%

### *Asset Growth*

2000 Market Value: \$99 million

1999 Market Value: \$94 million

1998 Market Value: \$87 million

1997 Market Value: \$76 million

1996 Market Value: \$62 million

## DISABILITY

### *Retirement Statistics as of 12/31/00*

Disability Panel Requests: 4

Disability Retirement Approvals: 4

Accidental Death Approvals: 0

RTS Reviews: 8

RTS Exams: 0

Restored to Service: 0

## AUDIT

### *Findings as of 12/31/98*

No significant audit finding.